

PRESS RELEASE

SREP REQUIREMENTS THE BANK OF ITALY HAS ANNOUNCED ITS DECISION ON CAPITAL RATIOS ON CONCLUSION OF THE PERIODIC SUPERVISORY REVIEW PROCESS ("SREP")

The Bank of Italy has informed Banco di Desio e della Brianza S.p.A. and the financial parent company Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A. of its decision on capital ratios on conclusion of the periodic supervisory review process ("SREP"), setting forth that, effective from the next report on own funds, the Brianza Unione Group will adopt the new consolidated CRR¹ capital ratios shown below:

- **CET 1 ratio of 7.60%**, composed of a binding measure of 5.10% (minimum regulatory requirements of 4.5% and SREP requirements of 0.60%) and for the remainder, of the capital conservation buffer component;
- **Tier 1 ratio of 9.30%**, composed of a binding measure of 6.80% (minimum regulatory requirements of 6% and SREP requirements of 0.80%) and, for the remainder, of the capital conservation buffer component;
- **Total Capital ratio of 11.50%** composed of a binding measure of 9% (minimum regulatory requirements of 8% and SREP requirements of 1%) and, for the remainder, of the capital conservation buffer component.

The Group's solidity is therefore confirmed also with respect to the new requirements², as also represented in the draft financial statements as at 31 December 2022 and summarised below:

Ratios³	Banco Desio Brianza	Banco Desio Group	Brianza Unione Group
CET 1	15.87%	14.77%	11.03%
TIER 1	15.87%	14.77%	11.84%
Total Capital	15.87%	14.77%	12.91%

Desio, 12 April 2023

BANCO DI DESIO E DELLA BRIANZA S.p.A.
The Chair

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¹ Note that the consolidated prudential requirements are calculated starting from the accounting date of 30 June 2018, with reference to Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A. which, according to European legislation and, in particular, the provisions of articles 11.2, 11.3 and 13.2 of Regulation (EU) no. 575/2013 ("CRR"), is the financial parent company of the banking group.

² Based on the previous Bank of Italy measure in question, which had been disclosed to the public on 19 May 2022, regarding the minimum consolidated capital requirements to be respected on conclusion of the SREP:

- CET 1 ratio of 7.35%, composed of a binding measure of 4.85% (minimum regulatory requirements of 4.5% and SREP requirements of 0.35%) and for the remainder, of the capital conservation buffer component;
- Tier 1 ratio of 9%, composed of a binding measure of 6.50% (minimum regulatory requirements of 6% and SREP requirements of 0.50%) and, for the remainder, of the capital conservation buffer component;
- Total Capital ratio of 11.15% composed of a binding measure of 8.65% (minimum regulatory requirements of 8% and SREP requirements of 0.65%) and, for the remainder, of the capital conservation buffer component.

³ In application of the transitional measures introduced by Regulation (EU) 2017/2395 of 12 December 2017, as amended.