

PRESS RELEASE

Shareholders' Meeting of 4 October 2021

RESOLUTIONS RELATING TO THE PAYMENT OF THE DIVIDENDS

CONSEQUENT SPECIFICATIONS REGARDING THE MANDATORY CONVERSION PROPOSAL

With reference to what was set out in the Press Release of 3 August 2021 and in the Explanatory Reports relating to the topics on the agenda of the Ordinary Shareholders' Meeting, the Extraordinary Shareholders' Meeting and the Special Shareholders Meeting called for 4 October next, please note as follows.

Proposal for resolution relating to the payment of the dividends

The Board of Directors of Banco Desio, meeting today, decided, with regard to point 1) of the Ordinary Shareholders' Meeting *"Resolutions relating to the payment of dividends for the year 2019 (for the residual part) and the year 2020, in accordance with the Recommendations of the Bank of Italy"¹* to submit to the Shareholders' Meeting the proposal to pay the dividends in the terms already illustrated in the Explanatory Report and therefore:

Financial year 2019:

Euro 4,948,372.62 (Euro 0.0357 for each of the 122,745,289 ordinary shares and Euro 0.0429 for each of the 13,202,000 savings shares).

Financial year 2020:

Euro 8,357,365.73 (equal to Euro 0.0603 for each of the 122,745,289 ordinary shares and Euro 0.0724 for each of the 13,202,000 savings shares).

a total of Euro 13,305,738.35.

The amount of the above-mentioned dividends is placed in a liability item ("Other creditors") and therefore this payment will not have any impact on the capital ratios.

Subject to the approval of the Ordinary Shareholders' Meeting, the dividends will be paid with coupon "ex-dividend date" of **11 October 2021**; date of entitlement to the payment - known as the "record date" - **12 October 2021** and date starting from which they can be collected from the respective depository intermediaries on **13 October 2021** (against presentation of coupon no. 30 on the savings shares registered by name code ISIN IT0001282489, on the bearer savings shares code ISIN IT0001281374 and on the ordinary shares code ISIN IT0001041000).

Proposal for mandatory conversion of savings shares into ordinary shares

Due to the above, and assuming the above-mentioned approval by the Shareholders' Meeting regarding the payment of the dividends, with reference:

- to point 1) of the Extraordinary Shareholders' Meeting (*"Mandatory conversion of the savings shares into ordinary shares and concurrent elimination in the Articles of Association of the indication of the nominal unit value of the shares of Banco di Desio e della Brianza S.p.A. Elimination of current articles 6, 14 and 29 of the Articles of Association (with consequent renumbering of the subsequent articles in the Articles of Association and related references to the current articles 4, 12, 13, 19, 20, 23, 27 and 33) and amendment of the current articles 4, 5, 31 and 32 of the Articles of Association. Related and consequent resolutions"*); and
- at point 1 of the Special Shareholders' Meeting (*"Approval in accordance with article 146, paragraph 1, letter b) of Legislative Decree no. 58/1998 of the decisions of the Extraordinary Shareholders' meeting concerning the*

¹ Finally, Recommendation of the Bank of Italy of 27 July 2021

mandatory conversion of the savings shares into ordinary shares; consequent amendments to the articles of association. Related and consequent resolutions"),

The proposals described in the respective Explanatory Reports will be submitted to the Shareholders' Meetings, in accordance with a **conversion ratio of 0.88 ordinary shares for each savings share** (known as the “*ex dividend*” conversion ratio), in line with what was decided by the Board of Directors of Banco Desio on 17 June and 3 August 2021.

This Press Release will therefore be published, also to supplement the above-mentioned Explanatory Reports published on 3 and 13 September 2021, and therefore also in the Home/Bank/Governance/Shareholders' Meeting section of the internet site of the Bank at www.bancodesio.it, which should be referred to for more information on the proposals on dividend payments and mandatory conversion of savings shares into ordinary shares.

Desio, 23 September 2021

BANCO DI DESIO E DELLA BRIANZA S.p.A.

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