

PRESS RELEASE

APPROVED DRAFT ANNUAL FINANCIAL STATEMENTS, THE CONSOLIDATED FINANCIAL STATEMENTS AND THE NON-FINANCIAL STATEMENT AS AT 31 DECEMBER 2023

- Preliminary individual and consolidated results for 2023 and the proposed dividend of 26.34 eurocents per share (formerly 19.69 eurocents for the financial year 2022), already approved and announced on 8 February, are confirmed
- Achievement of 2023 sustainability targets leading to a Standard Ethics ('EE') rating upgrade confirming the Bank's strong commitment to achieving important financial and sustainability targets
- Strong sustainability connotation of the 'Beyond 26' business plan through 'ESG Infusion'
- The Ordinary Shareholders' Meeting scheduling is expected for 18 April 2024

Desio, 29 February 2024 - At today's meeting, the Board of Directors of Banco di Desio e della Brianza S.p.A. **approved the draft financial statements and the consolidated financial statements as at 31 December 2023**, confirming the results as at 31 December 2023 already approved by the Board and disclosed to the market on 8 February.

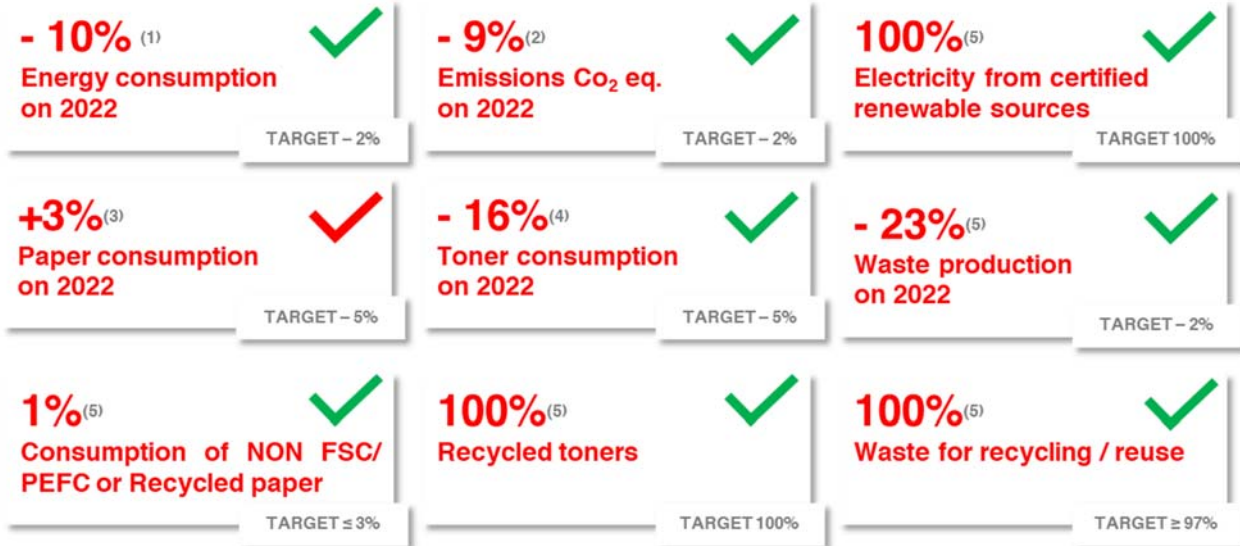
The Board of Directors of Banco di Desio e della Brianza S.p.A. also **approved the consolidated non-financial statement in accordance with Legislative Decree no. 254/2016 (so-called Sustainability Report of the Banco Desio Group) as at 31 December 2023** with which the Group confirms the path undertaken for the progressive integration of sustainability factors, both for direct impacts and for business activities, starting from the integration of climate risks into the Bank's decision-making system in accordance with the expectations of the National and European Supervisory Authorities on the subject.

On 20 February 2024 was the announcement of the latest update of the **Corporate SER rating assigned by the agency "Standard Ethics" increasing to "EE"** from the previous "EE-", increasingly positioning Banco Desio among the best performers in its sector.

The following is a summary of the main elements of the Banco Desio Group's "2023 Sustainability Plan", with an indication of what had been achieved as at 31 December 2023, and the new outline of the sustainability objectives that the Group is committed to pursuing over the three-year period 2024-2026 of the "**Beyond 26**" plan, approved by the Board of Directors of Banco di Desio e della Brianza on 24 November 2023, characterised by a marked sustainability connotation called "**ESG Infusion**".

Sustainability performance in 2023

2023 | the environment



(1) Pro-forma figure net of consumption related to the BU acquired from the BPER Group. Considering the broader scope of the Banco Desio Group at the end of 2023, the figure becomes -2% (Scope 1 and Scope 2)
 (2) Pro-forma figure net of consumption related to the BU acquired from the BPER Group. Considering the broader scope of the Banco Desio Group at the end of 2023, the figure becomes -7% (Scope 1)
 (3) Pro-forma figure net of consumption related to the BU acquired from the BPER Group. Considering the broader scope of the Banco Desio Group at the end of 2023, the figure becomes +27%
 (4) Pro-forma figure net of consumption related to the BU acquired from the BPER Group. Considering the broader scope of the Banco Desio Group at the end of 2023, the figure becomes +2%
 (5) Banco Desio Group figure at the end of 2023 including the BU acquired from the BPER Group

2023 | people



(1) Target referring to new recruits
 (2) At least 2 new initiatives/collaborations/memberships promoting diversity, inclusion and equal opportunities

Strengthened commitment to sustainability with the "Beyond 26" plan

ESG Institutional Positioning

Scope	Objectives	Target as at 2026
ESG multi-year plan	Realisation of the ESG multi-year transformation plan according to the expectations of the National and European Supervisory Authorities published on climate-environmental risks	Completion of E(sg) Masterplan activities to date scheduled for 2025
ESG rating	Standard Ethics	Progressive improvement of the sustainability rating assigned by rating agencies in alignment with best practices in the Italian financial market
	S&P Global ESG	
	Sustainalytics	
Adherence to international initiatives	Principles for Responsible Investment	Entering into PRI as Investment Managers by 2024
	Principles for Responsible Banking	Entering into PRB by 2025
	Net Zero Banking Alliance	Joining the Net Zero Banking Alliance by 2026

Commitment to sustainability in business

Scope	Objectives	Target as at 2026
Sustainability of Loans	Supporting the climate-environmental transition of enterprises (SMEs, Small Business) and private individuals	Loans aligned to EU taxonomy (Regulation 2020/852) at 2% of stock by 2026
		Progressive reduction of exposure from the Article 12 sectors of the Paris Agreement and support for the transition of sectors with greater environmental impact
Sustainability of Direct Inflows	Green Social Sustainability (GSS) Bond	Issue of the first sustainable PO in 2024 and gradual extension of the GSS Bond Framework to the entire Funding Plan
Bancassurance sustainability	Non-life solutions (physical risks) & life	Expansion of the range of ESG life (as per Art. 8/9 SFDR) & non-life (eligible or aligned as per internal taxonomy ¹) products/policies in the catalogue and volume development
Sustainability of Indirect Inflows (Wealth Management)	Asset Management Service	Expansion of the ESG-rated GP range (as per Art. 8/9 SFDR) and volume development (23% of AUM to 2026)
	Consulting Service	Development of portfolio models, according to different risk profiles, with second-tier asset classes classified ESG (as per Art. 8/9 SFDR) and volume development
		Expansion of the investment product range (e.g. FUNDS, SICAVs, IBIPs) ESG (as per Art. 8/9 SFDR) and volume development

Direct environmental impacts

Scope	Objectives	Target as at 2026
Net zero	Direct CO2 emissions	Achieving carbon neutrality by 2030 through (i) further consumption efficiency and, for residual direct emissions, (ii) purchase of carbon credits and/or planting initiatives
	Electricity from certified renewable source	Maintenance of 100%

¹ In the process of being finalised at the date of publication of this document

Use of consumables	Non-recycled paper and/or FSC/PEFC ²	Maintenance of the maximum limit of 3%
	Recycled toners	Maintenance of 100%

Direct impacts related to people, diversity & inclusion

Scope	Objectives	Target as at 2026
Diversity & Inclusion	Increasing the less representative share in managerial roles	5% increase ³ of the least representative share in managerial roles to 2026
	Maintaining the commitment to recruit the less representative gender	Maintaining at least 50% on new hires
	Maintaining gender pay equality	Maintaining 100% ⁴ in the pay ratio on new hires
Young talents	Maintaining the commitment to hire young people	Maintaining the commitment to increasing young talent (under 30) ⁵
ESG training	Enhancing ESG training to employees	General/specialist ESG training to 100% of employees

Community engagement & sustainable governance

Scope	Objectives	Target as at 2026
Commitment to the community	Support/adherence to cultural, financial education and youth sports activities	Maintaining the commitment to economic support or through the organisation of specific activities including corporate volunteering initiatives
Induction ESG	Training sessions per year on sustainability issues	Delivery of at least three training sessions per year to strategic supervisory bodies and top management
Transparency	Increased accountability	Increasing the transparency of corporate policies through full or excerpted publication of relevant content

Also in 2024, the Banco Desio Group will therefore continue with determination on its path of developing sustainability (i) through the implementation and periodic monitoring of the ESG initiatives and objectives defined in the Business Plan, as mentioned above, (ii) by continuing to listen to its stakeholders in light of the most recent experience of stakeholder days and (iii) in view of the evolution of non-financial reporting as provided for by the CSRD Directive.

The approval of the draft financial statements includes that of the proposal for the allocation of the profit for the year, which incorporates the proposal already formulated by the Board of Directors when it approved the results as at 31 December 2023 and disclosed to the market on 8 February.

Therefore, the Ordinary Meeting, which will be called for 18 April 2024, will be required to approve the annual financial statements as at 31 December 2023 and the cash distribution of 26.34 euro cents per share, gross of withholding taxes as dividend balance. In accordance with the Stock Exchange calendar, the dividend will be paid on 24 April 2024 (payment date), while the "ex-dividend" date, for the purposes of share prices, and the record date⁶ will be 22 April and 23 April 2024, respectively.

² Paper with Forest Stewardship Council (FSC)/Programme for Endorsement of Forest Certification schemes (PEFC), which guarantees that the wood and/or paper materials used to make products come from responsibly managed forests.

³ Calculated considering the average figure for the increase of the least representative gender (i) with executive and middle management status, (ii) responsible in the territorial network (area or BU) and (iii) responsible in central structures (directorate, area or office)

⁴ Except for specific situations justified by particularities of role/level

⁵ A quantitative target is no longer envisaged in view of the requirements for the evolution of the organisational structure functional to the implementation of the business plan

⁶ Date of entitlement to dividend payment introduced in article 83-terdecies TUF of Legislative Decree no. 91/2012

The Financial Reporting Manager, Mauro Walter Colombo, declares, pursuant to paragraph 2 of article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

Desio, 29 February 2024

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Financial Reporting Manager

Mauro Walter Colombo

The auditors are completing the statutory audit of the individual and consolidated financial statements and the limited assurance engagement of the non-financial statement.

It is noted that the draft annual financial statements, the consolidated financial statements and the consolidated non-financial statement as at 31 December 2023 will be made available to shareholders and the market within the legal deadlines, and are subject to review by the appointed auditing firm.

The draft annual financial statements will be submitted for approval to the Ordinary Shareholders' Meeting scheduled for 18 April 2024 on 1st call and, if necessary, for 19 April 2024 on 2nd call.

Desio, 29 February 2024

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Chair

Stefano Lado

BANCO DI DESIO E DELLA BRIANZA S.P.A. Established in 1909 and listed on the Milan Stock Exchange since 1995, Banco Desio is today a modern, future-oriented multi-product banking group respecting its tradition, with deep territorial roots and an organisational structure focused on offering quality services to its customers, also through digital channels. The Banco Desio Group operates in Northern and Central Italy and in Sardegna with a distribution network of 280 branches and about 2,400 employees, and is present in the consumer credit sector with the company Fides S.p.A., a financial company specialised in loans against salary assignment. In the asset management and "bancassurance" sector, it operates through distribution agreements with leading national and international counterparties. It achieved total assets of more than Euro 18 billion.

Investor Relator

Giorgio Besana

Cell. +39 331.6754649

giorgio.besana@bancodesio.it

Corporate Affairs Area

Tel. 0362.613.214

segreteria@bancodesio.it

Press Office Close to Media

Marco Gabrieli

Cell. +39 393.8282952

marco.gabrieli@closetomedia.it

Giulia Mori

Cell. +39 337.1374252

giulia.mori@closetomedia.it

Enrico Bandini

Cell. +39 335.8484706

enrico.bandini@closetomedia.it