

PRESS RELEASE

MANDATORY CONVERSION OF THE SAVINGS SHARES INTO ORDINARY SHARES OF BANCO DI DESIO E DELLA BRIANZA S.P.A.

Notification to the savings shareholders of Banco di Desio e della Brianza S.p.A. - Mechanisms and deadlines to exercise the right of withdrawal

(published in accordance with article 84 of Consob Regulation no. 11971/99

(on the newspaper Il Sole 24 Ore of 16 October 2021)

Banco di Desio e della Brianza S.p.A. (“**Banco Desio**” or the “**Company**”) declares that on 14 October 2021 (the “**Registration Date**”) the decision of the Special Shareholders' Meeting of savings shareholders was registered in the Register of Companies of Milan-Monza-Brianza-Lodi I which, on 4 October, approved the mandatory conversion of the savings shares into ordinary shares of the Company (the “**Mandatory Conversion**”). The Mandatory Conversion was also approved by the Extraordinary Shareholders' Meeting on 4 October 2021.

Starting from the Registration Date, the savings shareholders who did not participate in the approval of the Mandatory Conversion resolution had the right to exercise the right to withdrawal in accordance with article 2437, paragraph 1, letter (g) of the Civil Code.

Those in favour of which registration in the Banco Desio savings shares account was carried out after the end of the accounting day of the seventh open market day prior to the date scheduled for the special Shareholders' Meeting also have the right to withdrawal, provided that it is before said Shareholders' Meeting began.

In accordance with article 2437-*ter* of the Civil Code, the liquidation value of the savings shares subject to the right of withdrawal amounts to **Euro 2.422** each.

In accordance with article 2437--*bis* of the Civil Code, the parties with the right to exercise the right of withdrawal can exercise, for all or part of the savings shares held, their right, using a communication (the “**Withdrawal Declaration**”) which must be sent to the Company within 15 calendar days from the Date of Registration and therefore, by **29 October 2021** (inclusive).

The Withdrawal Declaration must be sent: (I) by registered letter, to Banco di Desio e della Brianza S.p.A. c/o Computershare S.p.A. Via Lorenzo Mascheroni n. 19 - 20145 Milan; or (ii) by certified email, to the certified email address bancodesio.recesso@pecserviziotitoli.it.

In order to carry out the procedure properly, we recommend that the entitled parties send the Withdrawal Declaration first by email to the address: operations@computershare.it, subject to the need, in accordance with the law, to send the Withdrawal Declaration by registered letter or by certified email.

The Withdrawal Declaration, which will be irrevocable, will have to contain the following information: (a) personal data, tax code, domicile (and where possible, a telephone number) of the withdrawing shareholder for the communications relating to the right of withdrawal; (b) number of savings shares for which the right of withdrawal are being exercised; (c) the indication of the intermediary with whom the account was opened on which the shares are registered for which the right of withdrawal are being exercised. The Withdrawal Declaration can be exercised using the form published on the internet site www.bancodesio.it, "Home/Bank/Governance/Shareholders' Meeting" section.

In accordance with article 43 of the Bank of Italy-Consob Order of 13 August 2018 as amended (the "**Order**"), the right to exercise the right of withdrawal in accordance with article 2437 of the Civil Code is confirmed by a communication to the Company by the intermediary authorised to keep the accounts in accordance with the law, pursuant to the provisions of article 41 of the Order. Savings shareholders who intend to exercise the right of withdrawal will therefore have to ask the intermediary to send a communication to the Company confirming: (i) the uninterrupted ownership, by the withdrawing shareholders, of the savings shares in relation to which the right of withdrawal is being exercised from the date of the Special Shareholders' Meeting (4 October 2021) up to the date of issuing the communication (and in any case up to the date of exercise of the right of withdrawal where the issue of the communication by the intermediary is after that date), taking account of the provisions of article 127, paragraph 2 of Legislative Decree 58/1998; (ii) the absence of liens or other restrictions on the savings shares in relation to which the right of withdrawal is being exercised; otherwise, the withdrawing shareholder will have to send the Company, as a condition for admissibility of the withdrawal declaration, a declaration made by the secured creditor, or the party in favour of whom another restriction on the shares exists, with which this party gives his or her irrevocable agreement to liquidate the shares subject to withdrawal in accordance with the instructions of the withdrawing shareholder. The intermediary may send said communication by certified email to the address bancodesio.recesso@pecserviziotitoli.it

It is the duty of the withdrawing shareholders to ensure the correctness of the information contained in the Withdrawal Declaration and ensure that it is sent to the Company by 29

October 2021 (included) in accordance with the mechanisms and deadlines indicated above, with the Company not having any responsibility in that regard. Withdrawal Declarations sent after the deadline mentioned above, or that do not contain the necessary information, or are not attached to the communication on a timely basis, will not be considered.

As provided by article 2437-*bis* of the Civil Code and prevailing laws, the savings shares subject to the communication pursuant to article 43 of the Order (and therefore the savings shares for which the right of withdrawal of the entitled party is exercised) are made unavailable, by the intermediary, up until they are liquidated.

If one or more shareholders exercise the right of withdrawal, the liquidation procedure will be carried out in accordance with the provisions of article 2437-*quater* of the Civil Code. The Company will give notice of all the relevant information in accordance with the terms and the methods provided for in accordance with applicable laws and regulations.

Desio, 15 October 2021

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Chair

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