

JOINT PRESS RELEASE

BANCO DI DESIO E DELLA BRIANZA S.P.A.

ANTHILIA CAPITAL PARTNERS SGR S.P.A.

EXECUTION OF PARTNERSHIP AGREEMENTS FOR THE ENTRY OF BANCO DESIO IN THE SHARE CAPITAL OF ANTHILIA CAPITAL PARTNERS SGR S.P.A.

DESIO-MILAN, 29 June 2022 – Banco di Desio e della Brianza (“**Banco Desio**”) and Anthilia Capital Partners SGR S.p.A. (“**Anthilia**” or the “**SGR**”), recalling the press release issued to the market on 4 November 2021, announce that, following the obtainment of the necessary legal authorisations, the Partnership Agreements for Banco Desio's entry in the share capital of Anthilia were executed today.

In execution of the Investment Agreement signed on 4 November 2021 between Banco Desio, Anthilia and its parent company Anthilia Holding S.r.l., Banco Desio today subscribed and paid up the share capital increase resolved by the SGR (asset management company), and reserved for subscription to Banco Desio for a total of roughly Euro 4.6 million. Following the subscription and payment of said share capital increase, Banco Desio holds a stake of **15%** in the SGR.

In addition, in compliance with the aforementioned Investment Agreement, the SGR today issued and assigned to Banco Desio a total of 1,354,144 “**Warrants**”) convertible to ordinary shares of the SGR, subject to Banco Desio achieving certain sales objectives as at 31 December 2024. In service of the conversion of the Warrants to ordinary shares, the SGR resolved a paid share capital increase totalling Euro 20,000.000 (capital and premium), also reserved for subscription by Banco Desio. Following any conversion of the Warrants, Banco Desio will therefore be able to increase its equity investment to a stake equal to **30%** of the share capital of the SGR.

Banco Desio and Anthilia Holding S.r.l. have also signed a shareholders' agreement governing the rights and obligations of Banco Desio in relation to the corporate governance of the Asset Management Company and the transfer of its stake; all in the broader context of the commercial partnership governed by an appropriate commercial framework agreement.

Alessandro Decio, Managing Director and General Manager of Banco Desio, commented on the transaction:

"The partnership approved today with Anthilia is incorporated within the broader process of the strategic direction of Banco Desio's business. We are expanding our range of products and services which we aim to make available to our customers, with the traditional care and attention to the relationship with our retail, wealth and SME customers, and without calling into question our commitment to an open investment platform. With Anthilia, a reliable, competent and innovative partner, we intend to grow together on products related to asset management, with a special focus on the Italian real economy and on the SME sector, with new loan and advisory solutions".

Giovanni Landi, President of Anthilia Holding, commented on the transaction:

"The business and financial partnership between Anthilia and Banco Desio stems from a common vision from two crucial perspectives: support for the Italian real economy and product innovation, to offer customers the opportunity of increasingly more diversified investment. This agreement bolsters our growth process and lays the foundations for further synergies. We are convinced that Anthilia's highly specialist skills and professionalism in the real economy, asset and wealth management segments, combined with the widespread regional presence of Banco Desio, the expertise and capacity for listening of its network of advisors and private bankers and long-established customers, can generate significant value added in the field of services to Italian SMEs and asset management".

BANCO DI DESIO E DELLA BRIANZA S.P.A.

Established in 1909 as a Rural Bank and listed since 1995 on the Milan Stock Exchange, Banco Desio is now a modern multi-product future-oriented banking Group in accordance with its own traditions, with strong territorial roots and an increasingly agile structure at the service of its customers, including through innovative channels. With respect to credit intermediation, the Group is organised into a distribution network of over 230 branches in various regions in Northern and Central Italy. It employs over 2,100 employees. It is in the consumer credit area through the company Fides S.p.A., a financial company specialised in salary-backed loans. It operates through distribution agreements with leading national and international parties in the assets under management and "bancassurance" areas.

It has total assets of over Euro 18 billion

ANTHILIA CAPITAL PARTNERS

Anthilia Capital Partners SGR is an independent Italian company operating in the private capital and asset management areas on behalf of corporate and private customers. Thanks to the specific skills of the Partners - all with significant experience in the asset management sector - the company, since 2008, has become well-established in the industry, focusing in particular on the values requested by investors. With managed assets of over Euro 1.7 billion as at June 2022, of which over Euro 700 million in private debt - for total loans of over 1 billion - and leadership in the Italian small caps sector, its main investors include the European Fund for Investments, Cassa Depositi e Prestiti, the Italian Investment Fund and numerous European insurance and banking groups. Anthilia operates in the areas of the management of open and closed-end investment funds, individual absolute return mandates, alternative Eltif and Pir funds and consultation on investment matters. In 2018, Anthilia won the first edition of the Private Debt Award, promoted by Aifi and Deloitte, for the "Development" category dedicated to growth projects of Italian SMEs and in 2021 it won the "Saccomanni" prize for its contribution to the growth of Italian SMEs. It has been recognised as an "Innovative SME" since 2018.

BANCO DI DESIO E DELLA BRIANZA S.p.A.

ANTHILIA CAPITAL PARTNERS SGR S.p.A.

The Chairperson

The Chairperson

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