

PRESS RELEASE

BANCO DESIO SUCCESSFULLY RETURNS TO THE CAPITAL MARKET WITH THE ISSUE OF A NEW COVERED BOND FOR € 400 MILLION, RESERVED TO INSTITUTIONAL INVESTORS. ORDERS HAVE REACHED OVER € 900 MILLION

Today, Banco di Desio e della Brianza S.p.A. successfully placed a Covered Bond issue as part of its Covered Bonds programme (CB, AA rating from Fitch) for a total amount of € 400 million, with a maturity of 4.5 years, reserved to institutional investors.

This is the first issue of European Covered Bonds (Premium) carried out by Banco Desio in compliance with the new European directive implemented in Italy last March.

The book building process of the issue garnered a particularly high level of demand of over € 900 million, from around 50 institutional investors operating globally, which made it possible to reduce the pricing to +75bps compared to the mid-swap with a fixed coupon of 4% paid annually.

The allocation of the issue was distributed geographically as follows: Italy (41%), UK and Ireland (19%), Nordic countries (17%), Germany and Austria (10%), BeNeLux (6%), Others (7%). The final allocation was primarily to banks and private banks (56%), funds and asset managers (36%), institutions and central banks (7%), insurance companies (1%).

The transaction allows for the completion of Banco Desio's 2023 Funding Plan, expanding access to the wholesale funding market of various jurisdictions.

“We are very satisfied with this new transaction, which allows us to expand and diversify our funding to finance the needs of our customers and increase new credit disbursements - commented Chief Executive Officer Alessandro Decio - It's an important sign of the market's confirmation of the solidity and resilience of the Bank's business model”.

The placement of the issue was handled by BNP Paribas (Programme Arranger), Crédit Agricole CIB, Mediobanca, Banco Santander and UniCredit, which acted as Joint bookrunners.

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BANCO DI DESIO E DELLA BRIANZA S.p.A.

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