

PRESS RELEASE

BANCO DESIO: ISSUE OF TIER 2 SUBORDINATED BOND FOR € 60 MILLION

Today, Banco di Desio e della Brianza S.p.A. (“**Banco Desio**” or the “**Bank**”) signed an agreement with Brianza Unione di Luigi Gavazzi and Stefano Lado S.A.p.A. (“**Brianza Unione**”), for the latter's subscription of a 10-year Tier 2 Subordinated Bond not callable for 5 years for an amount of € 60 million.

Banco Desio's issue of the Tier 2 Subordinated Bond will take place at the same time as Brianza Unione's issue of a bond loan in the form of a private placement with the same characteristics, which will be fully subscribed by professional investors.

The two issues of Tier 2 Subordinated Bonds fall within the broader context of a transaction aimed at determining the application of a Tier 2 liability within the framework of the applicable prudential regulations in accordance with the CRR, for the purposes of individual and consolidated prudential supervision of Banco Desio and the Banco Desio Banking Group respectively (the “**Transaction**”).

With regard to the Transaction, Mediobanca - Banca di Credito Finanziario S.p.A. acts as sole arranger/bookrunner and Chiomenti as legal advisor.

Both Tier 2 Subordinated Bonds will be traded on the ExtraMOT PRO Segment of the ExtraMOT Market managed by Borsa Italiana S.p.A.

Since Brianza Unione is a related party of the Bank¹, the Transaction qualifies for Banco Desio as a transaction with related parties of greater significance pursuant to the Regulation adopted by CONSOB with resolution no. 17221 of 12 March 2010, as subsequently amended and supplemented (“**RPT Regulation**”), of Circular 285 of 17 December 2013 of the Bank of Italy and the “*Internal Regulation on transactions with associated parties and other related parties*” adopted by the Bank. Furthermore, taking into account that the Chairman of the Board of Directors Stefano Lado and Directors Agostino Gavazzi and Tito Gavazzi are general partners of Brianza Unione, the Transaction falls within the scope of application of art. 136 of the Consolidated Banking Law, regarding transactions with bank representatives. Therefore, the Transaction was defined in compliance with the aforementioned regulations and was approved unanimously by Banco Desio's Board of Directors - with the Directors involved in the Transaction excluded from the vote - with the favourable vote of all members of the Board of Statutory Auditors.

The Transaction will create an additional capital buffer and is part of the growth context of Banco Desio, in line with the strategic guidelines of the Business Plan.

¹ Brianza Unione controls Banco Desio with a 50.41% stake of its share capital.



For more information on the transaction, please refer to the information document, prepared by Banco Desio pursuant to and for the purposes of art. 5 of the RPT Regulation, which will be made available to the public, in accordance with the law, at the registered office of Banco Desio, on the IINFO storage platform (at www.linfo.it), as well as on the Banco Desio website (section The Bank/Governance/Corporate documents/Related parties).

Desio, 3 July 2023

BANCO DI DESIO E DELLA BRIANZA S.p.A.
The Chair

Banco di Desio e della Brianza SpA- Established in 1909 and listed since 1995 on the Milan Stock Exchange, Banco Desio is today a modern multi-product banking Group oriented towards the future in keeping with its own traditions, with strong territorial roots and an organisational structure focused on offering high quality services to its customers, including through digital channels. The Banco Desio Group operates in Northern and Central Italy and in Sardinia, with a distribution network of 280 branches and roughly 2,400 employees. It is present in the consumer credit sector with Fides S.p.A., a holding company specialised in salary-backed loans. It operates through distribution agreements with leading national and international parties in the assets under management and "bancassurance" areas. It has total assets of over € 19 billion

Investor Relator

Giorgio Besana

Mobile +39 331.6754649

giorgio.besana@bancodesio.it

Corporate Affairs

Tel. 0362.613.214

segreteria@bancodesio.it

Close to Media Press Office

Lucia Nappa

Mobile +39 347.10794749

lucia.nappa@closetomedia.it

Simone Bellanova

Mobile +39 393.8150958

simone.bellanova@closetomedia.it

Enrico Bandini

Mobile +39 335.8484706

enrico.bandini@closetomedia.it