

Banco Desio S.p.A
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Desio OBG S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date

15/10/2019

Collection Period

01/07/2019

30/09/2019

Guarantor Payment Period

30/07/2019

28/10/2019

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	13.939	1.337.482.459	100%	1.493.066,24
Commercial Mortgage Loans	0,00	0,00	0%	0,00
Public Entity Receivables	0,00	0,00	0%	0,00
Public Entity Securities	0,00	0,00	0%	0,00
Top up Assets	0,00	0,00	0%	0,00
Total	13.939	1.337.482.459,33	100%	1.493.066,24

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	566.464.098,61	42,35%
Fixed	680.502.765,56	50,88%
Capped	90.515.595,16	6,77%
TOTAL	1.337.482.459,33	100,00%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	1.337.482.459,33	100%
Other (to be specified)		
TOTAL	1.337.482.459,33	100%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	13.836	1.327.440.790,14	99,25%	154.490,38	50.597,93
2) 31 - 60 days	48	4.355.898,33	0,33%	58.469,19	17.227,96
3) 61 - 90 days	20	2.294.818,00	0,17%	33.596,59	14.367,06
4) 91 - 120 days	8	942.303,86	0,07%	21.208,19	5.786,76
5) 121 - 180 days	13	1.367.484,88	0,10%	50.056,18	15.337,95
6) over 181 days	14	1.081.164,12	0,08%	69.352,21	18.548,69
Total	13.939	1.337.482.459,33	100,00%	387.172,74	121.866,35

Parte A: Description of the Cover Pool

5. Outstanding Principal by Region (Borrowers)

Region	Outstanding Principal	Number of % on Total Outstanding Principal	Number of contracts
Piemonte	66.438.210,50	4,97%	736
Valle D Aosta	705.238,81	0,05%	8
Lombardia	557.449.493,98	41,68%	5.714
Trentino Alto Adige	2.302.566,51	0,17%	11
Veneto	60.958.430,79	4,56%	600
Friuli Venezia Giulia	202.558,61	0,02%	3
Liguria	50.787.903,73	3,80%	432
Emilia Romagna	43.831.681,94	3,28%	448
Toscana	87.797.925,29	6,56%	845
Umbria	212.075.775,97	15,86%	2.817
Marche	30.570.456,98	2,29%	332
Lazio	211.824.591,95	15,84%	1.838
Abruzzo	8.188.479,24	0,61%	107
Molise	0,00	0,00%	0
Campania	578.071,34	0,04%	5
Puglia	735.015,84	0,06%	9
Basilicata	0,00	0,00%	0
Calabria	182.365,68	0,01%	4
Sicilia	644.959,86	0,05%	8
Sardegna	2.208.732,31	0,17%	22
Total	1.337.482.459,33	100,00%	13.939

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	142.617,03	9.077.043,20	15.370.090,68	23.062.303,47	46.161.006,18	360.835.448,17	166.939.439,31	705.663.939,68	1.327.251.887,72
Delinquent	155.304,67	62.008,18	116.399,48	159.935,58	327.200,51	2.570.401,53	1.020.909,99	4.072.175,93	8.484.335,87
Defaulted	77.377,69	11.069,16	18.442,10	33.491,16	62.154,06	467.009,27	202.183,48	874.508,82	1.746.235,74
Total	375.299,39	9.150.120,54	15.504.932,26	23.255.730,21	46.550.360,75	363.872.858,97	168.162.532,78	710.610.624,43	1.337.482.459,33

Issuer's Investors Report Date: 15/10/2019

Part B: COVERED BOND

Notes	Isin	Euro				
		Before payment	Payments		After payments	
		Outstanding principal	Principal	Interest	Outstanding principal	Maturity Date
Series N. 1	IT0005277451	575.000.000,00			575.000.000,00	12/09/2024
Series N. 2	IT0005380446	500.000.000,00			500.000.000,00	24/07/2026
Series N. 3						
Series N. 4						
	Total	1.075.000.000,00			1.075.000.000,00	

Series N. 1 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,8750%

Series N. 2 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,3750%

Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period		Euro		
							Interest Payment Date	Days	Interest Accrued
Series N. 1	575.000.000,00			0,875%	12/09/2019	12/09/2020	12/09/2020	366	5.031.250,00
Series N. 2	500.000.000,00			0,375%	24/07/2019	24/07/2020	24/07/2020	366	1.875.000,00
Series N. 3	-								-
Series N. 4	-								-
	Total								6.906.250,00

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Part C: SUBORDINATED LOAN

Subordinated Loan

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
30/07/2019	1.588.138.514,55	100.000.000,00	1.488.138.514,55	1.880.841,73

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
1.488.138.514,55	30/07/2019	28/10/2019	0,500%	91	1.880.841,73

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Part D: INTEREST RATE SWAP

SERIES I LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	125.125,00	Amount to be paid by the Swap Provider to the Guarantor	2.625.000,00
Floating Rate Notional Amount	300.000.000,00	Fixed Amount Notional Amount	300.000.000,00
a1= Floating Rate (Euribor + Spread)	0,1650%	a1= Fixed Rate	0,8750%
Euribor 3M	-0,4350%		
Spread	0,6000%		
b1= Actual/360 Adjusted days	0,2528	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	12/12/2019	Swap Counterparty Payment Date	12/09/2020

Part D: INTEREST RATE SWAP

SERIES I LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	119.088,89	Amount to be paid by the Swap Provider to the Guarantor	750.000,00
Floating Rate Notional Amount	200.000.000,00	Fixed Amount Notional Amount	200.000.000,00
a1= Floating Rate (Euribor + Spread)	0,2330%	a1= Fixed Rate	0,3750%
Euribor 3M	-0,3740%		
Spread	0,6070%		
b1= Actual/360 Adjusted days	0,2556	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	24/10/2019	Swap Counterparty Payment Date	27/07/2020