

Banco Desio S.p.A
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Desio OBG S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date

15/07/2019

Collection Period

01/04/2019

30/06/2019

Guarantor Payment Period

30/04/2019

29/07/2019

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	14.101	1.374.333.017,68	100%	1.560.235,44
Commercial Mortgage Loans	0,00	0,00	0%	0,00
Public Entity Receivables	0,00	0,00	0%	0,00
Public Entity Securities	0,00	0,00	0%	0,00
Top up Assets	0,00	0,00	0%	0,00
Total	14.101	1.374.333.017,68	100%	1.560.235,44

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	582.803.216,61	42,41%
Fixed	697.785.580,13	50,77%
Capped	93.744.220,94	6,82%
TOTAL	1.374.333.017,68	100,00%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	1.374.333.017,68	100%
Other (to be specified)		
TOTAL	1.374.333.017,68	100%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	14.011	1.365.806.883,89	99,38%	133.820,10	44.235,74
2) 31 - 60 days	51	5.487.251,38	0,40%	89.545,32	20.954,50
3) 61 - 90 days	15	1.171.437,44	0,09%	28.443,69	7.452,40
4) 91 - 120 days	4	396.055,72	0,03%	13.717,61	3.093,80
5) 121 - 180 days	11	758.498,57	0,06%	36.159,44	8.640,57
6) over 181 days	9	712.890,68	0,05%	33.012,15	12.188,73
Total	14.101	1.374.333.017,68	100,00%	334.698,31	96.565,74

Parte A: Description of the Cover Pool

5. Outstanding Principal by Region (Borrowers)

Region	Outstanding Principal	Number of % on Total Outstanding Principal	Number of contracts
Piemonte	68.139.078,81	4,96%	745
Valle D Aosta	717.162,05	0,05%	8
Lombardia	572.408.814,37	41,65%	5.783
Trentino Alto Adige	2.332.627,90	0,17%	11
Veneto	62.990.636,91	4,58%	609
Friuli Venezia Giulia	207.274,00	0,02%	3
Liguria	52.133.479,05	3,79%	436
Emilia Romagna	45.124.181,34	3,28%	454
Toscana	90.124.923,72	6,56%	857
Umbria	217.512.148,62	15,83%	2.839
Marche	31.472.061,12	2,29%	337
Lazio	218.424.449,14	15,89%	1.861
Abruzzo	8.305.858,32	0,60%	109
Molise	0,00	0,00%	0
Campania	586.559,62	0,04%	5
Puglia	752.508,46	0,06%	9
Basilicata	0,00	0,00%	0
Calabria	188.639,88	0,01%	4
Sicilia	658.054,02	0,05%	8
Sardegna	2.254.560,35	0,16%	23
Total	1.374.333.017,68	100,00%	14.101

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	123.333,73	9.266.989,61	15.531.950,65	23.219.364,60	46.675.232,34	365.948.454,09	170.631.813,69	734.111.757,90	1.365.508.896,61
Delinquent	166.361,00	64.099,88	117.402,98	182.309,57	351.733,91	2.536.879,98	947.182,93	3.244.909,63	7.610.879,88
Defaulted	34.790,78	6.198,66	9.969,83	16.681,41	33.765,14	264.510,30	128.661,33	718.663,74	1.213.241,19
Total	324.485,51	9.337.288,15	15.659.323,46	23.418.355,58	47.060.731,39	368.749.844,37	171.707.657,95	738.075.331,27	1.374.333.017,68

Issuer's Investors Report Date: 15/07/2019

Part B: COVERED BOND

Notes	Isin	Euro				
		Before payment	Payments		After payments	Maturity Date
		Outstanding principal	Principal	Interest	Outstanding principal	
Series N. 1	IT0005277451	575.000.000,00		-	575.000.000,00	
Series N. 2						
Series N. 3						
Series N. 4						

Series N. 1 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 2 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,8750%

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period	Euro		
						Interest Payment Date	Days	Interest Accrued
Series N. 1	575.000.000,00			0,875%	12/09/2018 - 12/09/2019	12/09/2019	365	5.031.250,00
Series N. 2	-							-
Series N. 3	-							-
Series N. 4	-							-
Total	575.000.000,00							5.031.250,00

Issuer's Investors Report Date: 15/07/2019

Part C: SUBORDINATED LOAN

Subordinated Loan Banco Desio

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
30/04/2019	747.592.936,52	69.044.350,34	678.548.586,18	857.610,02
19/06/2019	195.304.356,86	-	195.304.356,86	111.214,98

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
678.548.586,18	30/04/2019	29/07/2019	0,500%	91	857.610,02

Infra Period Sub Loan Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
195.304.356,86	19/06/2019	29/07/2019	0,500%	41	111.214,98

Issuer's Investors Report Date: 15/07/2019

Part C: SUBORDINATED LOAN

Subordinated Loan Spoleto

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
30/04/2019	497.350.519,59	30.955.649,66	466.394.869,93	589.471,29
19/06/2019	147.890.701,58	-	147.890.701,58	84.215,54

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
466.394.869,93	30/04/2019	29/07/2019	0,500%	91	589.471,29

Infra Period Sub Loan Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
147.890.701,58	19/06/2019	29/07/2019	0,500%	41	84.215,54

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Part D: INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	216.200,00	Amount to be paid by the Swap Provider to the Guarantor	2.625.000,00
Floating Rate Notional Amount	300.000.000,00	Fixed Amount Notional Amount	300.000.000,00
a1= Floating Rate (Euribor + Spread)	0,2820%	a1= Fixed Rate	0,8750%
Euribor 3M	-0,3180%		
Spread	0,6000%		
b1= Actual/360 Adjusted days	0,2556	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	12/09/2019	Swap Counterparty Payment Date	12/09/2019

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