

Banco Desio S.p.A
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Desio OBG S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date

13/04/2018

Collection Period

01/01/2018

31/03/2018

Guarantor Payment Period

30/01/2018

27/04/2018

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	7.762	762.625.382,56	100%	995.059,27
Commercial Mortgage Loans	0,00	0,00	0%	0,00
Public Entity Receivables	0,00	0,00	0%	0,00
Public Entity Securities	0,00	0,00	0%	0,00
Top up Assets	0,00	0,00	0%	0,00
Total	7.762	762.625.382,56	100%	995.059,27

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	475.778.786,72	62%
Fixed	237.607.172,69	31%
Capped	49.239.423,15	6%
TOTAL	762.625.382,56	100%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	762.625.382,56	100%
Other (to be specified)		
TOTAL	762.625.382,56	100%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	7691	755.161.736,19	99,02%	77.886,43	30.045,98
2) 31 - 60 days	39	4.091.073,11	0,54%	49.267,60	17.725,87
3) 61 - 90 days	17	1.497.656,31	0,20%	31.103,54	11.849,21
4) 91 - 120 days	7	888.738,71	0,12%	18.094,37	7.670,65
5) 121 - 180 days	6	752.861,37	0,10%	20.155,37	6.150,20
6) over 181 days	2	233.316,87	0,03%	10.021,78	4.942,22
Total	7.762	762.625.382,56	100,00%	206.529,09	78.384,13

Parte A: Description of the Cover Pool

5. Outstanding Principal by Region (Borrowers)

Region	Outstanding Principal	Number of % on Total Outstanding Principal	Number of contracts
Piemonte	47.520.170,86	6,23%	522
Valle D Aosta	665.523,32	0,09%	7
Lombardia	383.227.490,25	50,25%	3949
Trentino Alto Adige	798.967,38	0,11%	5
Veneto	43.167.020,29	5,66%	394
Friuli Venezia Giulia	250.319,58	0,03%	4
Liguria	31.393.679,78	4,12%	272
Emilia Romagna	24.849.047,62	3,26%	259
Toscana	50.936.908,85	6,68%	490
Umbria	66.393.049,99	8,71%	844
Marche	7.826.941,92	1,03%	88
Lazio	100.857.234,31	13,23%	864
Abruzzo	2.781.551,21	0,37%	38
Molise	0,00	0,00%	0
Campania	102.703,70	0,01%	2
Puglia	407.223,70	0,05%	5
Basilicata	0,00	0,00%	0
Calabria	47.017,74	0,01%	1
Sicilia	436.180,85	0,06%	5
Sardegna	964.351,21	0,13%	13
Total	762.625.382,56	100,00%	7762

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	79.160,27	5.434.433,79	8.917.450,26	13.574.687,82	27.175.504,84	212.695.467,44	98.094.669,63	389.368.132,26	755.339.506,31
Delinquent	117.328,57	50.344,61	80.338,88	127.411,32	241.098,58	1.989.564,83	889.106,56	3.557.366,03	7.052.559,38
Defaulted	10.021,78	1.590,67	2.541,12	3.834,23	7.750,46	66.134,72	36.010,52	105.433,37	233.316,87
Total	206.510,62	5.486.369,07	9.000.330,26	13.705.933,37	27.424.353,88	214.751.166,99	99.019.786,71	393.030.931,66	762.625.382,56

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Part B: COVERED BOND

Notes	Isin	Euro				Maturity Date
		Before payment	Payments		After payments	
		Outstanding principal	Principal	Interest	Outstanding principal	
Series N. 1	IT0005277451	575.000.000,00	-		575.000.000,00	
Series N. 2						
Series N. 3						
Series N. 4						

Series N. 1 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 2 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,8750%

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period		Euro		
							Interest Payment Date	Days	Interest Accrued
Series N. 1	575.000.000,00			0,875%	12/09/2017	12/09/2018	12/09/2018	365	5.031.250,00
Series N. 2	-								-
Series N. 3	-								-
Series N. 4	-								-
Total	575.000.000,00								5.031.250,00

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Part C: SUBORDINATED LOAN

Subordinated Loan Banco Desio

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
30/01/2018	582.522.028,94	-	582.522.028,94	711.971,37

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
582.522.028,94	30/01/2018	27/04/2018	0,500%	88	711.971,37

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Part C: SUBORDINATED LOAN

Subordinated Loan Spoleto

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
30/01/2018	248.787.397,10	-	248.787.397,10	304.073,49

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
248.787.397,10	30/01/2018	27/04/2018	0,500%	88	304.073,49

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Part D INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	209.300,00	Amount to be paid by the Swap Provider to the Guarantor	2.625.000,00
Floating Rate Notional Amount	300.000.000,00	Fixed Amount Notional Amount	300.000.000,00
a1= Floating Rate (Euribor + Spread)	0,2730%	a1= Fixed Rate	0,8750%
Euribor 3M	-0,3270%		
Spread	0,6000%		
b1= Actual/360 Adjusted days	0,2556	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	12/06/2018	Swap Counterparty Payment Date	12/09/2018

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