

PRESS RELEASE

With regard to certain rumors published by the *Corriere della Sera* this November 4 regarding amendments to Brianza Unione's corporate by-laws that would permit trust companies and trusts to hold its corporate capital, please be advised that these amendments are not a prelude to any sale of Banco Desio S.p.A.

Brianza Unione also notes that these amendments only make it possible to transfer shares to a trust or trust companies, upon condition that the beneficiaries are direct descendants or the spouse of the one who disposes.

These rumors are therefore completely unfounded.

Brianza Unione di Luigi Gavazzi & C. S.a.p.a.
The President

Desio, November 6, 2007